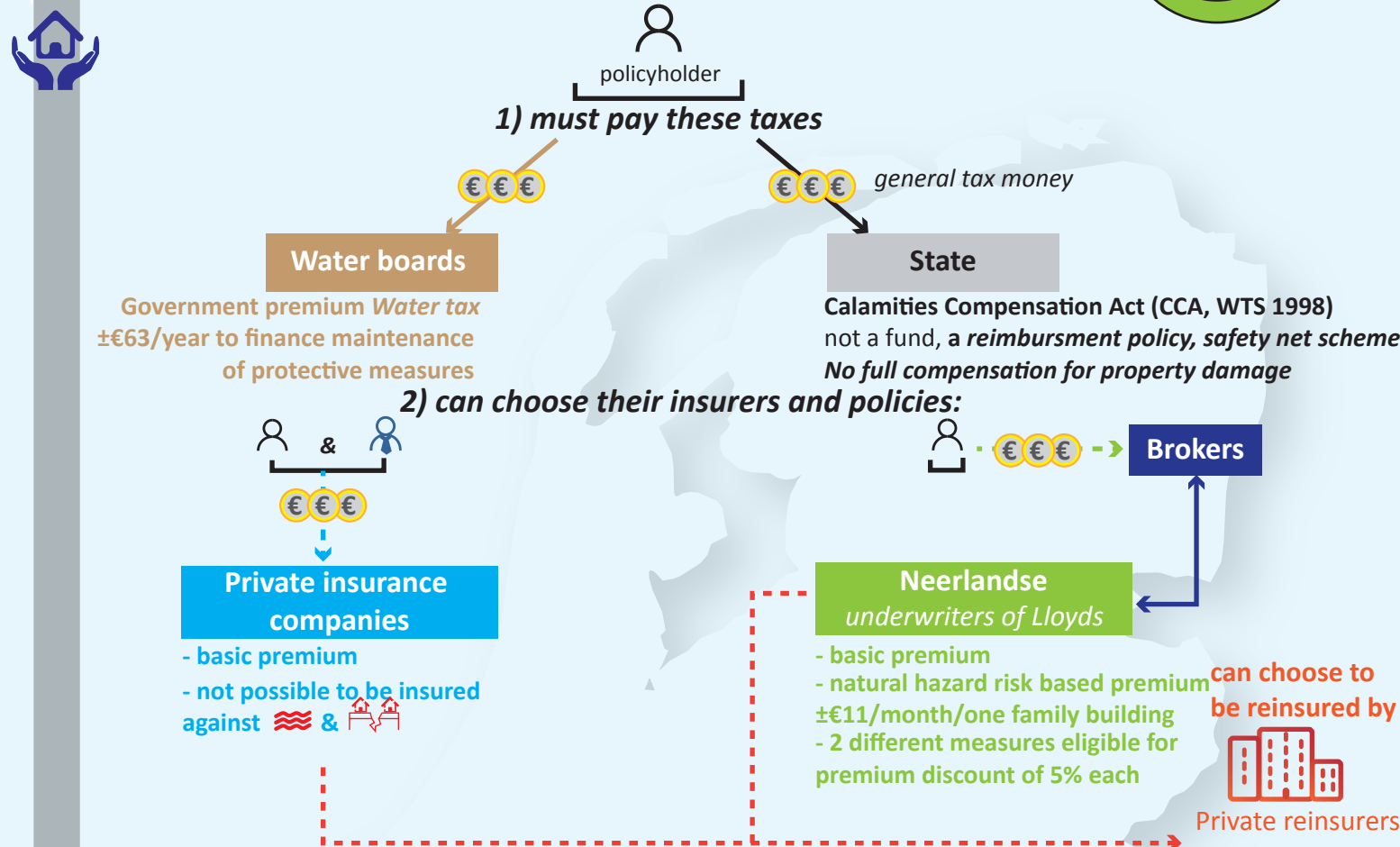


How well do you know European natural hazard insurance systems?

COUNTRY FACT SHEET NETHERLANDS



Before (Prevention) The insurance sector has a policy not to provide flood insurance
Compensation is possible through an ad-hoc State intervention



Event occurrence



*flooding of freshwater, earthquakes and "other disasters at least of comparable order" are defined in Article 1 of the Security Regional Act



list of perils fixed by the policy

After (Recovery) Event recognized as a "disaster" by Royal Decree of the Ministry of Justice and Security?

NO

YES: Royal decree

applicable only for damage that is *uninsurable, unavoidable, non-coverable*

The loss adjuster assesses damage cost (Private insurer agent employed by the government)

Political decision to define the % of compensation (law: no full compensation, restoration reconstruction)

citizens, businesses, government, churches, associations, foundations & agriculture

policyholder have to cope with the losses by themselves or relying on their insurance contract

Compensation for perils covered by the policy

The claims adjuster assesses the cost of the damages

Private insurance companies

Neerlandse

compensation/deductibles based on the policy

Brokers

time