

Correction

Correction: Wang, C.; et al. Postgraduate Education of Board Members and R&D Investment—Evidence from China. *Sustainability* 2019, 11, 6524

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The authors would like to make the following corrections to the published paper [1]. The changes are as follows:

- (1) Replacing the email address of the fourth author:

chaoqun-ni@uiowa.edu

with

chaoqun.ni@wisc.edu;

- (2) Replacing the sentence in Section 4.4., “Robustness Test”, on page 12:

“The second stage regression shows the coefficient of a directors’ master’s degree is still significantly negative.”

with

“The second stage regression results are consistent with Table 5.”;

- (3) Replacing the sentence in Section 4.4., “Robustness Test”, on page 12:

“F statistics ($F = 25.82$) is greater than the normal threshold of 10, indicating our IV passes the weak IV test and has strong explanatory power to the endogenous variable.” with

“F statistics ($F = 24.80$) is greater than the normal threshold of 10, indicating our IV passes the weak IV test and has strong explanatory power to the endogenous variable.”;

- (4) Deleting “in the IT industry” in the sentence of “Therefore, we used engagement in R&D work as the IV to test the robustness of our research results in the IT industry.” in Section 4.4., “Robustness Test”, on page 12;
- (5) Deleting “in the IT industry” from the Table 9 caption: “IV 2SLS regression results in the IT industry” on page 12.
- (6) Authors would like to update the data in Table 9, so we need to replace the original Table 9:

Table 9. IV 2SLS regression results in the IT industry.

	First Stage	Second Stage	OLS
IFRD	0.62 *** (5.08)		
PDD		1.49 (0.51)	0.33 (0.25)
PMD	−0.13 (−1.42)	−3.94 ** (−2.11)	−3.91 ** (−2.38)
PEM	0.26 ** (2.08)	−1.27 (−0.49)	−1.02 (−0.46)

Table 9. Cont.

	First Stage	Second Stage	OLS
PSE	0.31 (1.59)	−0.24 (−0.09)	−0.01 (−0.00)
PC9	−0.02 (−0.11)	2.91 (1.08)	2.98 (1.19)
POI	0.15 (0.77)	1.00 (0.41)	1.26 (0.40)
ALR	−0.18 (−0.86)	−13.43 *** (−3.08)	−13.83 *** (−3.65)
RDE	−0.83 *** (−4.64)	0.58 (0.26)	0.54 (0.23)
Constant	0.33 *** (2.80)	17.05 *** (4.55)	17.55 *** (8.25)
N	148	148	148
Partial R ²	0.14		
F	25.82		

Note: *t* statistics in parentheses. * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$.

with

Table 9. IV 2SLS regression results.

	First Stage	Second Stage
IFRD	0.27 *** (0.03)	
PDD		2.44 ** (2.30)
PMD	−0.11 (−0.03)	0.23 (0.88)
PEM	0.27 *** (0.04)	−0.52 (−1.16)
PSE	0.43 *** (0.05)	0.15 (0.20)
PC9	−0.01 (0.05)	0.05 (0.11)
POI	0.07 (0.05)	−0.30 (−0.68)
ALR	0.21 (0.07)	−5.33 *** (−4.84)
Industry		controlled
Constant	0.09 (0.10)	
N	1374	1374
r ²	0.15	0.17
F	24.80	

Note: *t* statistics in parentheses. * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$.

Reference

1. Wang, C.; Yang, J.; Cheng, Z.; Ni, C. Postgraduate Education of Board Members and R&D Investment—Evidence from China. *Sustainability* **2019**, *11*, 6524. [[CrossRef](#)]