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## Forecasting Models of Electricity Prices 2018

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submissions:

**closed (30 June 2018)**

### Message from the Guest Editor

The electric power industry has been in transition, from a centralized, towards a deregulated, production scheme since the early 1980s. Previous centralized schemes were based on electricity tariffs that were paid by the customers as a function of the aggregate cost of production. In the new unbundled scheme, price forecasting has become an important tool for electric companies and customers to decide on their production offers and demand bids and for regulators to characterize the degree of competition of the market.

Electricity prices have unique features that are not observed in other markets, such as weekly and daily seasonalities, on-peak vs. off-peak hours, price spikes, etc. The fact that electricity is not easily storable and the requirement of meeting the demand at all times makes the development of forecasting techniques a challenging issue.



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# Special Issue



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## Message from the Editor-in-Chief

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