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# **Risks in Gambling**

Guest Editors:

### Dr. Dominic Cortis

Dr. Philip Newall

Prof. Dr. Peter C. Young

Prof. Dr. Michael Dowling

Deadline for manuscript submissions: closed (1 December 2020)

# Message from the Guest Editors

Dear Colleagues,

Risk has become an essential area of research within the financial sector and other areas. The mathematical developments over the past century have given us tools to measure, mitigate, hedge, and take advantage of different risks. Risk, being defined as deviation from the expected, can only be investigated through an enhanced understanding of probability. The early days of probability developed through gambling issues, a chief example being de Fermat and Pascal's exchange of letters.

The gambling and betting markets can still teach us about risk and financial markets. Not only these markets represent financial markets as a microcosm, but also they are significantly large on their own to warrant interest, as the gross gambling yield (stakes less payouts) for sports betting alone is estimated to be around 50 billion Euro.

In this Special Issue, we welcome research based on the measure and perception of risks within the gambling and betting markets.









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## **Editor-in-Chief**

#### Prof. Dr. Steven Haberman

Faculty of Actuarial Science and Insurance, Bayes Business School, City University of London, 106 Bunhill Row, London EC1Y 8TZ, UK

### **Message from the Editor-in-Chief**

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*Risks* Editorial Office MDPI, St. Alban-Anlage 66 4052 Basel, Switzerland Tel: +41 61 683 77 34 www.mdpi.com mdpi.com/journal/risks risks@mdpi.com X@Risks\_MDPI