



## Resource Price Fluctuations and Sustainable Growth

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### Message from the Guest Editors

It has become a pressing issue around the globe to utilize natural resources in a sustainable manner to achieve green growth of the economy and society. The resource curse hypothesis posits that there is a negative correlation between resource dependence and sustainable growth in an economy. Many studies have tested the theory of the resource curse. However, scholars have not taken resource price fluctuations into consideration. In resource-rich areas, the resource industry makes up a large portion of the national economy, and resource price fluctuations exert a greater influence on local economic growth. In a global economic boom, resource demand increases rapidly, leading to a gradual growth in resource prices and resource industry investments, which then promotes rapid economic growth in resource-rich areas. Meanwhile, in a global economic recession, resource demand shrinks, leading to a fall in resource prices and resource industry investments, which leads to a decline in economic growth.





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