



## The Relationship between Decentralisation and Economy

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Deadline for manuscript  
submissions:

**closed (31 December 2020)**

### Message from the Guest Editor

Dear Colleagues,

In most countries, the responsibility to provide goods and services to citizens is partly decentralised. Some goods and services are provided and funded at the local or regional level (i.e., subnational level), while other goods and services are provided and funded at the central level. Although the degree of decentralisation as well as what public sector resources are provided and funded at the subnational level differ from country to country, the co-participation of local/regional and central governments in policymaking is crucial to the development of any economy. This Special Issue examines the developmental role of local authorities. It examines whether fiscal, political and/or administrative decentralisation is likely to act as a tool to achieve better social, economic and political outcomes for an economy (such as higher efficiency and equity) and higher well-being for its citizens (such as higher life satisfaction and standards of living). This Special Issue will examine both the merits and the strengths of decentralisation not only from a macroeconomic perspective but also from a microeconomic perspective.

Dr. Vassilis Tselios

*Guest Editor*

