



## Cryptocurrency Markets, Centralized Finance and Decentralized Finance

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### Message from the Guest Editor

Dear Colleagues,

This Special Issue explores the intricate and rapidly changing field of cryptocurrency, focusing on the evolution of both centralized finance (CeFi) and decentralized finance (DeFi). It seeks to examine and understand the current state of these financial systems and the interactions within them, emphasizing new innovations, regulatory developments, and their wider economic repercussions. Contributors to the Special Issue can address a variety of subjects, such as the stability of cryptocurrency markets, security concerns linked to digital assets, the management of DeFi protocols, and how blockchain technology is being integrated into conventional financial institutions. Employing empirical research, theoretical frameworks, and in-depth case studies, this Special Issue aims to offer a thorough insight into how cryptocurrencies and blockchain are transforming the global financial landscape, thus providing a range of viewpoints on anticipated future trends and obstacles within the industry.

Dr. David Vidal-Tomás

*Guest Editor*





## Editor-in-Chief

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## Message from the Editor-in-Chief

I'm thrilled to take the leadership reins of the *International Journal of Financial Studies* and welcome the opportunity to make it one of the vanguard open-source scientific journals in our field. I eagerly look forward to working with the journal editorial team in building upon the quality instilled by my predecessor to develop the title further and broaden the appeal to other new finance research areas while keeping our core a high-quality finance journal that serves and highly values the scientific community, readers and authors alike. *IJFS* aims to publish high-quality manuscripts in both theoretical and empirical finance spanning all the major research areas in the field. It aims to provide an outlet for original finance scholarly research that promotes interaction among finance scholars and practitioners and bridges the divide that can exist between them.

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