



Financial System in the Digital Age: Opportunities, Challenges and Future Directions

Guest Editor:

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Message from the Guest Editor

Dear Colleagues,

This Special Issue of the *International Journal of Financial Studies* is designed for financial systems in digital age questions. In the digital age, the financial system is undergoing significant transformation due to technological innovations. Digitalization offers opportunities by improving access to finance for households and companies, as well as providing new possibilities for investors. In this context, there is insufficient research to date on the impact of digitalization on intermediated finance, market finance, risk mapping, and sustainability constraints. The future of finance lies in navigating these challenges and leveraging the transformative potential of the digital era. This Special Issue aims at gathering key contributions in this field. I encourage submissions that combine theoretical and applied contributions, as for research in finance to be effective for its audience, it must strike a balance between these factors.

Dr. Aivars Spilbergs
Guest Editor





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Message from the Editor-in-Chief

I'm thrilled to take the leadership reins of the *International Journal of Financial Studies* and welcome the opportunity to make it one of the vanguard open-source scientific journals in our field. I eagerly look forward to working with the journal editorial team in building upon the quality instilled by my predecessor to develop the title further and broaden the appeal to other new finance research areas while keeping our core a high-quality finance journal that serves and highly values the scientific community, readers and authors alike. *IJFS* aims to publish high-quality manuscripts in both theoretical and empirical finance spanning all the major research areas in the field. It aims to provide an outlet for original finance scholarly research that promotes interaction among finance scholars and practitioners and bridges the divide that can exist between them.

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