



Recent Developments in Cryptocurrency Markets

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Message from the Guest Editor

Dear Colleagues,

Over the last few years, cryptocurrency markets have been the subject of interest of the media, regulators and investors alike. Cryptocurrencies have become a popular topic among academics as well. Since the introduction of Bitcoin in 2009, the cryptocurrency market has substantially developed, with cryptocurrencies being increasingly used for investment purposes. At the same time, merchants and businesses are gradually accepting Bitcoin as a form of payment, whereas an increasing number of governments is looking into developing their own central bank digital currency. Nevertheless, due to the frequently observed periods of rapid price appreciations followed by sharp declines, cryptocurrencies remain a controversial topic.





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