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## The implications of Brexit

Guest Editor:

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Deadline for manuscript submissions:

closed (30 June 2017)

### Message from the Guest Editor

Dear Colleagues,

On June 23, 2016, the United Kingdom voted to separate from the EU. In the hours after the announcement, we could observe a huge reaction in the financial markets, e.g., the British pound fell below 1.30 against the US dollar—the lowest level since 1985. In this Special Issue, we seek contributions on two main research questions: First, the estimation of the probability of a Brexit with data available before June 23. Among others, interesting research questions are whether financial markets anticipated this decision, and whether there was a difference between spot and derivative markets in processing the relevant information. Second, forecasting the mid- and long-term economic and financial consequences of such a decision.

Submissions on any of these interesting developments would be welcome.

Alex Weissensteiner *Guest Editor* 











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# **Message from the Editor-in-Chief**

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