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Risk Management of Central Clearing Counterparties

Guest Editors:

Message from the Guest Editors

Prof. Dr. Edina Berlinger

Department of Finance, Corvinus University of Budapest, 1093 Budapest, Hungary

Dr. Kata Váradi

Department of Finance, Corvinus University of Budapest, 1093 Budapest, Hungary

Dr. Barbara Dömötör

Department of Finance, Corvinus University of Budapest, 1093 Budapest, Hungary

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Dear Colleagues,

In this Special Issue, we invite high-quality research papers discussing new ideas related (but not limited) to the following questions:

- How are CCPs operating in the global world?
- What are the main tendencies and challenges CCPs are facing?
- How can CCPs comply with regulatory requirements?
- How can CCPs balance between contradictory objectives such as prudent operation and competitiveness?
- How do CCPs contribute to netting trading positions and compressing markets?
- How can the operation of CCPs be improved (more frequent settlements, merger or division of guarantee funds, improvement of trading platform and market infrastructure, etc.)
- How should CCPs be regulated avoid to procyclicality?
- How should special (gas, electricity, derivative, etc.) markets be regulated?
- How can "too-big-to-fail" CCPs be recovered in the case of a default?
- What are the unintended consequences of the present regulatory framework?

Prof. Dr. Edina Berlinger

Dr. Kata Váradi

Dr. Kata Váradi Dr. Barbara Dömötör **Specials**ue





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Editor-in-Chief

Prof. Dr. Steven Haberman

Faculty of Actuarial Science and Insurance, Bayes Business School, City University of London, 106 Bunhill Row, London EC1Y 8TZ, UK

Message from the Editor-in-Chief

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- show creativity in pedagogical tricks and techniques;
- help the transfer of theoretical research to public and private application;
- show responsibility for societal impact.

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Risks Editorial Office MDPI, Grosspeteranlage 5 4052 Basel, Switzerland Tel: +41 61 683 77 34 www.mdpi.com mdpi.com/journal/risks risks@mdpi.com X@Risks_MDPI