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Corporate Social Responsibility Practice in the High-Tech Sector

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Message from the Guest Editors

Dear Colleagues,

High-tech companies, on an increasing scale, determine the dynamics and innovativeness of economies. The share of high-tech enterprises in GDP is constantly rising. Such companies are characterized by a rapid increase in market value and rates of return. This industry, as compared with traditional sectors, creates more jobs, and offers more job opportunities. High-tech companies often determine the competitiveness of geographical regions or entire economies. The higher development dynamics of such businesses often leads to the conditions of permanent disequilibrium. Long-term management in the high-tech sector should consider its sustainable development. Additionally, high-tech companies are characterized by higher risk, higher agency and capital costs, greater uncertainty, and information asymmetry, hence the need for both financial and non-financial additional disclosures. Therefore, additional settlements with the environment and corporate social responsibility (CSR) activities can mitigate the abovementioned phenomena.

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