



## FDI and Institutional Quality: New Insights and Future Perspectives from Emerging and Advanced Economies

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Deadline for manuscript submissions:

**closed (30 September 2020)**

### Message from the Guest Editors

The influence of institutional quality on the economic environment has been long acknowledged by researchers, notably as a main driver of foreign direct investment (FDI). Despite the abundant literature, the majority of papers analyze advanced and emerging economies either separately or without making a distinction between them. Unfortunately, it is not yet fully understood how the influence of institutional quality varies across contexts. In particular, the idiosyncrasies of emerging economies—typically characterized not only by institutional voids, higher corruption and political risk, and lower financial development, but also by recent higher economic growth—make these countries likely to differ from advanced economies.

The goal of this Special Issue is to expand the existing literature on these themes, by offering new insights and future perspectives about the differences in the relationship between FDI and institutional quality in these two different contexts and the potential repercussions in terms of sustainability for the countries in question.





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