



Recent Advances in Club Convergence

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Message from the Guest Editors

Convergence analysis has attracted extensive attention in the economic literature over the last few decades. The topics covered by several convergence methods are varied, included income, inflation, productivity, taxes, emissions, government expenses, and bank profits. Along with the widely used beta and sigma convergence methods, the contributions by Phillips and Sul (2007 and 2009), introducing club convergence, enlarged the interest in and possibilities relating to convergence studies across disciplines.

The aim of this Special Issue is to present recent advances in club convergence analysis. Both theoretical and empirical manuscripts are welcome. In the theoretical context, we are interested in potential developments in or improvements to the procedures stated by Phillips and Sul. In the empirical framework, we seek applications related to several economic and business topics, with the usual requirement of a contribution to the literature and of going beyond the convergence club results, identifying, for example, the determinants of such clubs, and examining the policy implications of the results achieved in the clustering procedure in depth.





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